Saint Joseph's University Villiger Scholarship



Memorandum of Understanding

The benefits for the Saint Joseph's University/Villiger Scholarship

- Student receives a \$_____ annual scholarship award for a <u>maximum</u> (4 years) of full-time undergraduate study at Saint Joseph's University.
- Student understands and agrees that the annual scholarship award is contingent upon being a member of the Villiger Speech team for the entire academic year (August-May). If Student voluntarily leaves the team during the Academic year, the scholarship will be reduced as follows:
 - o If Student voluntarily leaves the team on or before October 31 (of the respective Fall Semester), scholarship will be reduced by 70%.
 - o If Student voluntarily leaves the team on or before November 30 (of the respective Fall Semester), scholarship will be reduced by 60%.
 - o If Student voluntarily leaves the team on or before December 31 (of the respective Fall Semester), scholarship will be reduced by 50%.
 - o If Student voluntarily leaves the team on or before January 31 (of the respective Spring Semester), scholarship will be reduced by 40%.
 - o If Student voluntarily leaves the team on or before February 28 (of the respective Spring Semester), scholarship will be reduced by 30%.
 - o If Student voluntarily leaves the team on or before March 31 (of the respective Spring Semester), scholarship will be reduced by 20%.
- The annual scholarship amount shall be applied directly the student's Saint Joseph's University account at a rate of 50% for the fall semester and 50% for the spring semester.
- Student understands and agrees that the scholarship award will be renewed annually, so long as Student continues to be a member of the Villiger Speech team and the expectations below are fulfilled.

The expectations of the Saint Joseph's University/Villiger Scholarship

- Student must be enrolled as a regular full-time, undergraduate student at Saint Joseph's University, taking, and earning at least 12 credit hours each semester.
- A minimum cumulative college grade point average of 2.40 (on a 4 point scale) is required for the renewal of the award.
- Attendance at 70% of tournaments is required.

- Attendance at weekly and weekend practices are required when the team is not competing at a tournament. Additionally, attendance at the weekly meeting during free period on Tuesdays is required.
- Each scholarship member is required to have a minimum of four events running for competitive tournaments. Three events must be ready and running during the fall semester, with at least one additional event ready for the spring semester.
- Each scholarship member is required to participate in national tournaments to which they qualify.
- Each scholarship member is required to assist with running the Villiger tournament in the Fall semester and is required to attend all meetings related to the Tournament in the Fall semester.

Note: All Saint Joseph University merit scholarships can only be applied toward tuition costs (excluding fees, room and board). Should you receive another source of funding that will cover all or a portion of your tuition, we reserve the right to reduce this scholarship as appropriate. You must notify the Financial Aid Office of any external funding (i.e.-outside scholarships, parent employer tuition benefits, etc.) you are awarded.

My signature confirms that I have read and understood the terms and policies as outlined in this Memorandum of Understanding and accept the stipulations cited above. I acknowledge that if I fail to meet the expectations of this agreement, I will be in jeopardy of having the Saint Joseph's University/Villiger Scholarship revoked.

To accept this scholarship, Student and parent (if under 18) must sign and return this form to the Financial Aid Office.

Saint Joseph's University Office of Financial Aid 5600 City Avenue Philadelphia, PA 19131

Fax: 610-660-1019 Phone: 610-660-2500

Email: finaid@sju.edu

Student Name: (please print)	ID#:	
Student Signature	Date	
Parent Signature: ("Dependent" students require a parent's signature)	Date	