

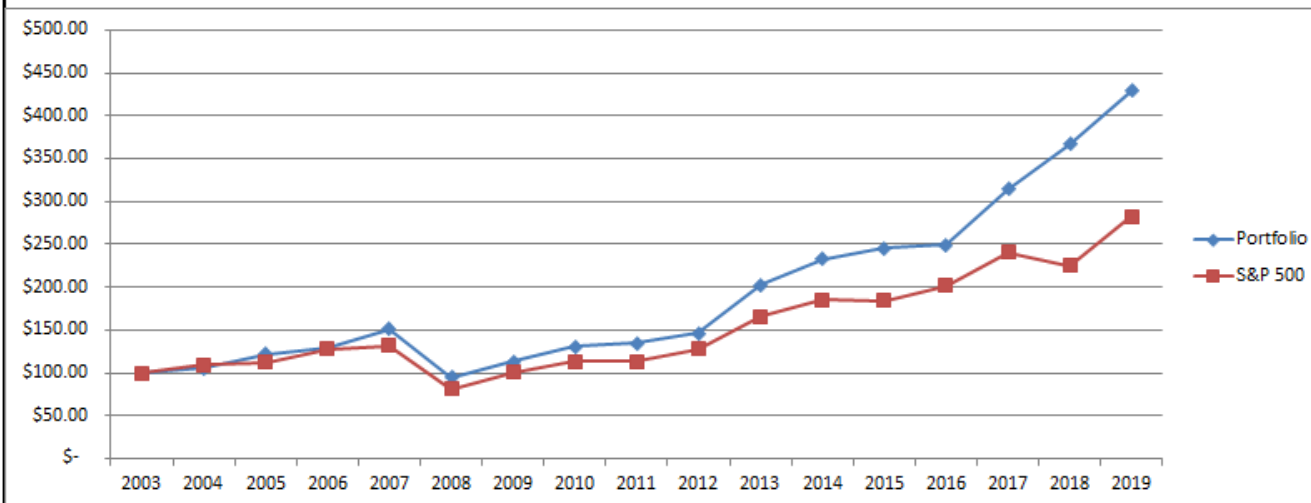
Saint Joseph's University Hawk Fund: 16.89% YTD



As of 4/28/2019

S&P 500: 17.27% YTD

Total Market Value	\$273,920	Beta	0.99
Total Cash	\$2,590	Forward PE	25.37
Total Value	\$276,510	Return on Capital %	14.12



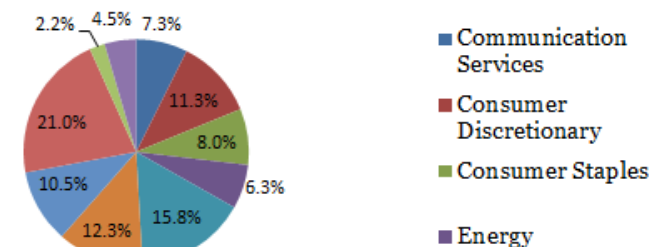
Top 10 Holdings

Company	% Invested
Visa Inc. Class A	3.71%
American Tower Corporation	3.49%
Exponent, Inc.	3.48%
Arista Networks, Inc.	3.48%
Intuitive Surgical, Inc.	2.82%
Graco Inc.	2.79%
Veeva Systems Inc Class A	2.77%
Five Below, Inc.	2.64%
Apple Inc.	2.59%
Adobe Inc.	2.55%

Top Performance by Sector

Sector	Company	Return
Consumer Discretionary	Alibaba Group Holding Ltd. Sponsored ADR	36.49%
Consumer Staples	MGP Ingredients, Inc.	53.53%
Energy	Warrior Met Coal, Inc.	28.66%
Financials	Essent Group Ltd.	26.44%
Healthcare	Intuitive Surgical, Inc.	8.39%
Industrials	A. O. Smith Corporation	30.94%
Information Technology	Arista Networks, Inc.	52.06%
Materials	Simpson Manufacturing Co., Inc.	14.52%
Communication Services	Netflix, Inc.	40.05%
Utilities	WEC Energy Group Inc	12.10%

Sector Allocation



Portfolio as of 04/28/2019

Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Current Prices	Current Market Value	Gain (Loss)	Return	% of Portfolio	% of SPX	% Over (Under) SPX
Communication Services										7.3%	10.00%	-2.7%
Alphabet Inc. Class A	GOOGL	12/31/18	1,044.96	5	5,225	1,277.42	6,387	1,162	22.2%	2.3%		
Alphabet Inc. Class C	GOOG	12/31/18	1,035.61	5	5,178	1,272.18	6,361	1,183	22.8%	2.3%		
Netflix, Inc.	NFLX	12/31/18	267.66	7	1,874	374.85	2,624	750	40.0%	0.9%		
Walt Disney Company	DIS	12/31/18	109.65	35	3,838	139.92	4,897	1,059	27.6%	1.8%		
Consumer Discretionary										11.3%	9.9%	1.4%
Alibaba Group Holding Ltd. Sponsor	BABA	12/31/18	137.07	31	4,249	187.09	5,800	1,551	36.5%	2.1%		
Callaway Golf Company	ELY	12/31/18	15.30	110	1,683	17.41	1,915	232	13.8%	0.7%		
Five Below, Inc.	FIVE	1/10/19	121.77	50	6,089	145.77	7,289	1,200	19.7%	2.6%		
Malibu Boats Inc Class A	MBUU	1/10/19	37.85	60	2,271	42.88	2,573	302	13.3%	0.9%		
Marcus Corporation	MCS	12/31/18	39.50	70	2,765	38.12	2,668	(97)	-3.5%	1.0%		
NIKE, Inc. Class B	NKE	12/31/18	74.14	40	2,966	88.31	3,532	567	19.1%	1.3%		
Ross Stores, Inc.	ROST	12/31/18	83.20	25	2,080	98.55	2,464	384	18.4%	0.9%		
Starbucks Corporation	SBUX	12/31/18	64.40	65	4,186	77.45	5,034	848	20.3%	1.8%		
Consumer Staples										8.0%	7.4%	0.6%
Coca-Cola Company	KO	12/31/18	47.35	40	1,894	48.26	1,930	36	1.9%	0.7%		
Constellation Brands, Inc. Class A	STZ	12/31/18	160.82	15	2,412	212.16	3,182	770	31.9%	1.2%		
CVS Health Corporation	CVS	12/31/18	65.52	50	3,276	53.53	2,677	(600)	-18.3%	1.0%		
Dollar General Corporation	DG	12/31/18	108.08	35	3,783	125.26	4,384	601	15.9%	1.6%		
McCormick & Company, Incorporated	MKC	12/31/18	139.24	30	4,177	152.84	4,585	408	9.8%	1.7%		
MGP Ingredients, Inc.	MGPI	12/31/18	57.05	60	3,423	87.59	5,255	1,832	53.5%	1.9%		
Energy										6.3%	5.3%	1.0%
Chevron Corporation	CVX	12/31/18	108.79	30	3,264	117.10	3,513	249	7.6%	1.3%		
ConocoPhillips	COP	12/31/18	62.35	80	4,988	62.78	5,022	34	0.7%	1.8%		
Kinder Morgan Inc Class P	KMI	1/10/19	17.25	160	2,760	20.23	3,237	477	17.3%	1.2%		
Valero Energy Corporation	VLO	1/10/19	77.11	35	2,699	90.08	3,153	454	16.8%	1.1%		
Warrior Met Coal, Inc.	HCC	12/31/18	24.11	80	1,929	31.02	2,482	553	28.7%	0.9%		

Portfolio as of 04/28/2019

Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Current Prices	Current Market Value	Gain (Loss)	Return	% of Portfolio	% of SPX	% Over (Under) SPX
Financials (Real Estate)										15.8%	16.3%	-0.5%
American Tower Corporation	AMT	12/31/18	158.19	50	7,910	193.21	9,661	1,751	22.1%	3.5%		
Berkshire Hathaway Inc. Class B	BRK.B	12/31/18	204.18	20	4,084	214.22	4,284	201	4.9%	1.5%		
Chubb Limited	CB	12/31/18	129.18	45	5,813	142.98	6,434	621	10.7%	2.3%		
E*TRADE Financial Corporation	ETFC	12/31/18	43.88	67	2,940	50.26	3,367	427	14.5%	1.2%		
Ebix, Inc.	EBIX	12/31/18	42.56	47	2,000	49.78	2,340	339	17.0%	0.8%		
Essent Group Ltd.	ESNT	1/10/19	36.87	120	4,424	46.62	5,594	1,170	26.4%	2.0%		
JPMorgan Chase & Co.	JPM	12/31/18	97.62	50	4,881	114.47	5,724	843	17.3%	2.1%		
Morgan Stanley	MS	12/31/18	39.65	70	2,776	47.89	3,352	577	20.8%	1.2%		
Travelers Companies, Inc.	TRV	12/31/18	119.75	20	2,395	140.24	2,805	410	17.1%	1.0%		
Healthcare										12.3%	15.5%	-3.2%
AbbVie, Inc.	ABBV	12/31/18	92.19	25	2,305	79.70	1,993	(312)	-13.5%	0.7%		
ABIOMED, Inc.	ABMD	1/10/19	330.51	15	4,958	274.91	4,124	(834)	-16.8%	1.5%		
Anthem, Inc.	ANTM	12/31/18	262.63	25	6,566	266.40	6,660	94	1.4%	2.4%		
Biogen Inc.	BIIB	12/31/18	300.92	15	4,514	230.53	3,458	(1,056)	-23.4%	1.3%		
Cigna Corporation	CI	12/31/18	189.92	30	5,698	160.94	4,828	(869)	-15.3%	1.7%		
Intuitive Surgical, Inc.	ISRG	12/31/18	478.92	15	7,184	519.11	7,787	603	8.4%	2.8%		
Pfizer Inc.	PFE	12/31/18	43.65	50	2,183	39.97	1,999	(184)	-8.4%	0.7%		
UnitedHealth Group Incorporated	UNH	12/31/18	249.12	13	3,239	237.00	3,081	(158)	-4.9%	1.1%		
Industrials										10.5%	9.2%	1.3%
A. O. Smith Corporation	AOS	12/31/18	42.70	60	2,562	55.91	3,355	793	30.9%	1.2%		
Eastman Chemical Company	EMN	12/31/18	73.11	60	4,387	80.21	4,813	426	9.7%	1.7%		
Exponent, Inc.	EXPO	12/31/18	50.71	170	8,621	56.64	9,629	1,008	11.7%	3.5%		
Graco Inc.	GGG	12/31/18	41.85	150	6,278	51.48	7,722	1,445	23.0%	2.8%		
Illinois Tool Works Inc.	ITW	12/31/18	126.69	22	2,787	153.59	3,379	592	21.2%	1.2%		
Information Technology										21.0%	20.100%	0.9%
Accenture Plc Class A	acn	12/31/18	141.01	20	2,820	180.83	3,617	796	28.2%	1.3%		
Adobe Inc.	ADBE	12/31/18	226.24	25	5,656	281.96	7,049	1,393	24.6%	2.5%		
Apple Inc.	AAPL	12/31/18	157.74	35	5,521	204.30	7,151	1,630	29.5%	2.6%		
Arista Networks, Inc.	ANET	12/31/18	210.70	30	6,321	320.40	9,612	3,291	52.1%	3.5%		
Microsoft Corporation	MSFT	12/31/18	101.57	35	3,555	129.89	4,546	991	27.9%	1.6%		
Stamps.com Inc.	STMP	12/31/18	155.64	30	4,669	86.20	2,586	(2,083)	-44.6%	0.9%		
Synopsys, Inc.	SNPS	12/31/18	84.24	47	3,959	120.12	5,646	1,686	42.6%	2.0%		
Veeva Systems Inc Class A	VEEV	1/10/19	97.00	55	5,335	139.24	7,658	2,323	43.5%	2.8%		
Visa Inc. Class A	V	12/31/18	131.94	63	8,312	162.93	10,265	1,952	23.5%	3.7%		

Portfolio as of 04/28/2019

Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Current Prices	Current Market Value	Gain (Loss)	Return	% of Portfolio	% of SPX	% Over (Under) SPX
Materials										2.2%	2.7%	-0.5%
Simpson Manufacturing Co., Inc.	SSD	12/31/18	54.13	64	3,464	61.99	3,967	503	14.5%	1.4%		
Steel Dynamics, Inc.	STLD	12/31/18	30.04	65	1,953	31.58	2,053	100	5.1%	0.7%		
Utilities										4.5%	3.3%	1.2%
Avangrid, Inc.	AGR	12/31/18	50.09	73	3,657	51.06	3,727	71	1.9%	1.3%		
OGE Energy Corp.	OGE	12/31/18	39.19	75	2,939	42.24	3,168	229	7.8%	1.1%		
SJW Group	SJW	12/31/18	55.62	40	2,225	60.47	2,419	194	8.7%	0.9%		
WEC Energy Group Inc	WEC	12/31/18	69.26	40	2,770	77.64	3,106	335	12.1%	1.1%		
Other										0.0%	0.0%	
						Stocks	<u>\$ 273,919.77</u>	<u>\$ 31,100.24</u>				
						Cash	<u>\$ 2,590.46</u>			0.9%		
						Portfolio	<u>\$ 276,510.23</u>			100.0%	100%	

DISCLAIMER:

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Any forward-looking statements are solely the opinion of the author, and should not be used for any investment decisions.

Consumer Discretionary

Nike, Inc. (NKE)

Analyst: Andrew Kirchner

Note: All data presented, such as statistics and charts, were pulled through the TD Ameritrade Research Platform thinkorswim or Factset Research Systems



Nike (NKE) is the world's largest seller of athletic footwear and apparel in the world. Nike holds a large market share as they have established themselves as the industry leader through their continued innovation and marketing techniques. Recent pressure from brands such as Adidas and Lululemon have caused Nike to bring new ideas and products to the market in order to stay ahead of their competition. Additionally global issues between the United States and China have caused recent volatility for the stock. The 52-week range for the stock has seen a low of \$65.95 and a high of \$90.00.¹ On April 18th the stock closed at a price of \$89.20 per share.¹ The Wall Street Journal currently has a price target for the stock at \$92.34 per share.²

On April 14th one of the biggest brand ambassadors for Nike, Tiger Woods, won the Masters after an eleven year drought between majors. The classic Nike "swoosh" was adorned throughout Tiger's outfit allowing for people to realize the presence Nike has within the golf apparel industry. There were several other top golfers during that weekend who were also sponsored by Nike giving investors confidence that Nike is truly a diversified company with many different segments allowing it to withstand struggles in certain areas while still growing in others. According to one investor Nike is a "lifetime stock" meaning the company is unique enough to continue to grow for decades upon decades.³ These comments gave investors confidence allowing Nike to soar to a new 52 week high during the week of April 19th.

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Consumer Discretionary

Nike, Inc. (NKE) (continued)

Analyst: Andrew Kirchner

Note: All data presented, such as statistics and charts, were pulled through the TD Ameritrade Research Platform thinkorswim or Factset Research Systems



Nike has typically been known as a company that is focused on the male, leaving a large segment of business untouched. Recently, the company has made a strong push to infiltrate this market by new branding techniques. Some of these techniques include mentorships through professional athletes to high school and middle school female athletes in hopes of keeping them motivated to continue to play sports. Additionally, by becoming the provider of WNBA uniforms as well as the uniform provider for several countries in this year's Women's FIFA World Cup, Nike hopes to show women that they are invested in their gender. Lastly, in order to compete with Lululemon the company has begun introducing new products specifically targeting the market that their competitor currently attracts. Investors will have the ability to see how these new strategies have affected the Nike's market share as the company is set to report June 26.

¹ <https://www.cnbc.com/quotes/?symbol=nke&qsearchterm=nke>

² <https://quotes.wsj.com/NKE/research-ratings>

³ <https://www.cnbc.com/2019/04/16/nike-shares-surged-the-last-time-tiger-woods-won-the-masters.html>

⁴ TD Ameritrade Thinkorswim

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Energy

Kinder Morgan Inc. (KMI)

Analyst: Luke Eisenhardt

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Kinder Morgan, Inc. is an energy infrastructure company. It engages in the operation of pipelines and terminals that transport natural gas; gasoline; crude oil; carbon dioxide (CO₂) and other products and stores petroleum products chemicals; and handles bulk materials like ethanol, coal, petroleum coke and steel. The firm operates through the following segments: Natural Gas Pipelines, CO₂, Terminals, Product Pipelines and Kinder Morgan Canada. The company was founded by Richard D. Kinder and William V. Morgan on August 23, 2006 and is headquartered in Houston, TX.¹

In the past 3-month period starting February 19th, Kinder Morgan Inc saw a low of \$17.05 and a high of \$20.44. The company has seen a rise in their stock price just like most other companies during this great run for the markets after a rough end to 2018. KMI rose 13.6% during the 3-month period, beating the S&P 500 which rose 10.5% during the same period of time.²

Kinder Morgan Inc announced 1st quarter earnings of \$0.25 per share, which was on par with analysts' estimates of \$0.25 per share. Revenue came in at \$3.43B, lower than analysts' estimates of \$3.67B. Kinder Morgan also announced a 25% increase in their dividend to \$0.25 per share. Kinder Morgan also announced that they plan to completely fund dividend payments and discretionary projects with internally generated cash flow rather than having to dip into equity markets.³ The stock initially dropped on the news, but than rebounded the following day.

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Energy

Kinder Morgan Inc. (KMI) (continued)

Analyst: Luke Eisenhardt

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Kinder Morgan has struggled to rebound back to its highs of \$45 back in 2014 shortly before it lost its master limited partnership (MLP) status in late 2014. This status allowed the company to return money to its owner's without paying corporate taxes. In addition, the owners would be taxed at the capital gains tax rate, rather than income tax rate. The company is now subject to the double taxation that all normally publicly traded companies are. After falling on hard times the company cut its dividend by 74% and moved to a more fiscally responsible strategy. ⁴ While the KMI share price has struggled to rebound, the company is in much better financial shape and is beginning to responsibly raise the dividend.

¹ FactSet Research KMI

² TD Ameritrade Think or Swim

³ FactSet Research KMI Earnings Report

⁴ <https://www.thestreet.com/story/13394637/1/kinder-morgan-cut-its-dividend-will-other-energy-companies-follow.html>

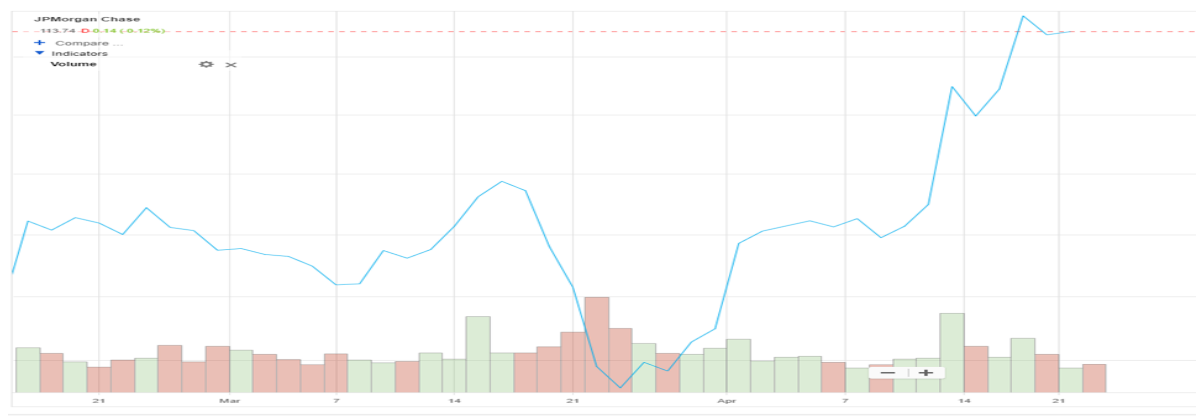
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Financials

JPMorgan Chase & Co. (JPM)

Analyst: Evan Campbell

Note: All data presented, such as statistics and charts, were pulled through the TD Ameritrade Research Platform thinkorswim or Factset Research Systems



JP Morgan Chase & Co is a leading global financial services firm and one of the largest banking institutions. It has operations worldwide and is committed to offering the best financial packages to its clients.

For the quarter JP Morgan Chase has acquired 27.63 B in revenue, up 3.31%, and has added 9.18 B in net income, up 5.36% since last quarter. Their stock price closed at \$113.74, which is up 0.14 or 0.12% from the opening bell.

JP Morgan is at a critical point within their fiscal year because they have recently undergone a change in organizational structure. CFO Marianne Lake will step down and become CEO of the consumer lending business. This new role will also include leading employees in the following areas: card services, home lending as well as auto finance. She will be replaced by Jennifer Piepszak. She has spent 25 years at JP Morgan and has held roles in the investment banking and community banking realm. This transition in organizational leadership will begin May 1st. As per the graph seen above, there has been tremendous growth within the company throughout 2019. In 2019, JP Morgan's stock price has skyrocketed and I believe this growth will only continue. With a woman as knowledgeable about all facets within the company, her leadership stance will be paramount to the longevity of JP Morgan's success. While their stock price reached below \$99.5 on March 25th, they have since rebounded to almost yearly highs. It would not surprise me if JP Morgan were to reach their 52 week high of \$119.24 in coming months. In summation, I believe the change in leadership is a positive restructuring that will allow for sustained success heading into the second quarter of 2019.

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Information Technology

Microsoft Corp. (MSFT)

Analyst: Andrew Kirchner

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Microsoft (MSFT) is the world's largest computer software maker and currently holds a near monopoly in the desktop operating system sector as well as its Office productivity suite. Recent trade tension between the United States and China has caused some uncertainty for Microsoft's competition, yet it has held strong throughout the recent months due to its strong diversification. The 52 week range for Microsoft stock has seen a low of \$90.28 and a high of \$124.00.¹ On April 18th the stock closed at a price of 123.45 per share.¹ According to the Wall Street Journal experts, Microsoft has a price target of \$130.37 per share.²

As investors look ahead to April 24 as Microsoft's earnings release date there are a few things that they are hopeful about that should push the stock even higher. The first thing that is giving investors confidence is the company's ability for its cloud service known as Azure and its Office 365 to continue to grow and dominate the market. Cloud services have become a must within the world today and as many businesses are being hesitant to choose Amazon is has allowed Microsoft to become the second largest cloud provider in the world. Now that Microsoft has teamed up with many e-commerce companies, those who use Amazon or another platforms for their services might see the attractiveness of Azure, thus causing the switch to Microsoft sending the stock higher.

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Information Technology

Microsoft Corp. (MSFT) (continued)

Analyst: Andrew Kirchner

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Looking ahead, there is news surrounding Microsoft that the company is looking to make a strong come back after a hiatus of rolling out new gaming products. It is expected that the company will be releasing new products in the coming months that look to build off the new company mantra that was introduced several years ago as “mobile first, cloud first”. Microsoft looks to introduce a system that allows users to play any game on any system through its cloud network as long as there is a stable connection to the internet. This would revolutionize the industry and in turn give investors more confidence that Microsoft is a diversified company, thus pushing the stock to new heights.

¹ <https://www.cnbc.com/quotes/?symbol=MSFT&qsearchterm=msft&tab=news>

² <https://quotes.wsj.com/MSFT/research-ratings>

³ TD Ameritrade Thinkorswim

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